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中國中鐵股份有限公司
CHINA RAILWAY GROUP LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 390)

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached “Announcement of China Railway Group Limited on Signing of Material Overseas Project” published by China Railway Group Limited on the Shanghai Stock Exchange website on 25 January 2022 for your information.

By Order of the Board
China Railway Group Limited
Chen Yun
Chairman

25 January 2022

As at the date of this announcement, the executive directors of the Company are Mr. CHEN Yun (Chairman), Mr. CHEN Wenjian and Mr. WANG Shiqi; the non-executive director of the Company is Mr. WEN Limin; the independent non-executive directors of the Company are Mr. CHUNG Shui Ming Timpson, Mr. ZHANG Cheng and Mr. XIU Long.

Announcement of China Railway Group Limited on Signing of Material Overseas Project

The board of directors of China Railway Group Limited (the “Company”) and all the directors hereby undertake that this announcement does not have any false or misleading statements or any material omissions, and assume the joint and several liabilities for the truthfulness, accuracy and completeness of the contents.

Recently, a consortium formed by the Company and its subsidiaries, China Railway No.3 Engineering Group Co., Ltd. and Railway Engineering Consulting Group Co., Ltd. (the “Consortium”), signed the general contract for the engineering and construction of Package 1 of the PNR South-Long Haul Project with the Department of Transportation of the Republic of the Philippines, pursuant to which, the Consortium will be responsible for the engineering and construction of the railway. The contractual amount is approximately PHP141.793 billion, which is equivalent to approximately RMB17.554 billion. The construction period under the contract is 36 months.

This is the phase one project of the PNR South-Long Haul Project and mainly involves the greenfield construction of a 380km single-track non-electrified standard-gauge railway line with electrification conditions and includes 23 stations. The design speed is 120-160km/h for passenger trains and 80-100km/h for freight trains.

Notice is hereby given.

The Board of Directors of China Railway Group Limited
26 January 2022